



PRESS RELEASE

21 January 2014

MC Trustees and Platform One break new ground with QROPS deal

Pension provider MC Trustees and premium Wrap provider, Platform One have collaborated to launch the first exclusively platform-based Malta retirement scheme (QROPS) – This is the MCT Malet International Retirement Scheme.

This scheme differentiates itself through low and yet completely transparent charging with distribution solely through a fully regulated Wrap platform. The solution fits neatly into post-RDR remuneration for advisers, whether in the UK or international jurisdictions where disclosure of remuneration and charges is also mandatory. For international advisers where RDR-type charging is not yet a feature, a more traditional adviser remuneration structure can be offered.

Advisers can use a Discretionary Management service through Platform One, (once the strategy and manager has been approved by the Trustees). Peter Collier, Platform One's Head of Distribution said "We already have vast experience in the QROPS space through our advanced web-based portal and with over 6,000 funds to choose from, advisers can have ease of access to a first class product alongside the premium service that sets us apart".

MC Trustees has considerable experience in administration of retirement schemes (which meet HMRC conditions to be a QROPS), as it already runs the MCT Malta Private Retirement Scheme. John Rusher, CEO of MC Trustees (Malta) Limited added "The MCT Malet scheme enjoys significantly lower charges because of the platform distribution arrangements in place. We cater for both offshore and UK advisers whose clients want a well-regulated scheme and most importantly we apply strict standards of due diligence both on the advising firm and also toward the decision to transfer itself when accepting each individual case. Indeed, for those of a curious nature, that is why we felt that the name Malet was the most appropriate name for this new product. Translated Malet means "a safe haven" and as it was also the name that the Phoenicians gave Malta around 800BC we felt that it best reflected both who we are and what we represent to our clients".

MC Trustees and Platform One are planning to hold exclusive adviser briefings. To register an interest therefore please contact either Peter Collier or John Rusher directly.

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Notes for Editors

MC Trustees (Malta) Limited was the first to set up a Retirement Scheme in Malta and specialises only in Pensions with the MCT Malta Private Retirement Scheme. MC Trustees in the UK has been managing pensions since 1986 and is a UK leader in the provision of bespoke Small Self Administered Schemes (SSAS) and Self Invested Personal Pensions (SIPPs). MC Trustees (Malta) Limited is registered as an administrator for retirement schemes with the Malta Financial Services Authority.

Registered as a Limited Liability Company in Malta.
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MC Trustees (Pensions) Limited is authorised by the Financial Conduct Authority (reference 461226) to establish, operate and wind up personal pensions but is not authorised to give financial advice.

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Platform One provides high quality UK and international Wrap services for top tier UK financial advisers, multiple family offices, international advisers and specialist product providers. Each of our services delivers a financially secure, high quality online investment platform, with access to sophisticated and specialist products to suit the needs of clients and their advisers.

The availability of separate UK and International services means that client' assets can be held in either the UK or Offshore as required by the client or the product they hold.

The two offshore services available from Platform One, International and Global, are designed to meet the requirements of advisers and clients in different jurisdictions and markets. The International service provides for client agreed charging with all commissions received rebated to the client. The Global service provides a commission-based platform with no adviser charges.

Platform One provides advisers and their clients with a personal service, contemporary technology and specialist products designed for sophisticated investors. Platform One is authorised and regulated by the Financial Conduct Authority, and under MiFID is passported into all 27-member states of the EEA.

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