

PRESS RELEASE

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Section615 joins new Wrap aimed at top tier IFAs and clients

S615(6) Limited, the provider of tax efficient trust structures and specialist Section 615(6) pensions for UK nationals working overseas, has joined the initiative to establish a new Wrap service aimed at high net worth clients and the firms that advise them. S615(6) Limited has been at the forefront of trust development for over a decade and is an associate company of Sterling Financial Advice, founded by Gary Draper in 1992. The S6125 specialist trust and pensions structures are also used by many high income UK nationals working overseas.

The new platform, which will be called **Platform One**, will focus on meeting the needs and expectations of high net worth (HNW) investors and will offer a whole-of-market, open architecture platform differentiated by high service levels and quality customer care for both the advisers and their clients. The platform will also include access to specialist products and services that are suitable for HNW individuals that are not usually available on other platforms. It will serve only the top end of the market and the IFA practices that advise this segment.

Charles Cary Elwes, Chairman of Platform One said: "We are very pleased to have Section 615 as a founding partner for Platform One as the specialist trust and pension structures they provide offer a unique set of differentiators for the new Wrap service that is in keeping with our target market. The addition of S615 as a founding partner also allows us to progress the establishment of an integrated offshore platform in parallel to the onshore service. Platform One will therefore be able to offer both an onshore and offshore Wrap service to top tier IFAs that enables them to recommend the offering which best suits their individual clients' needs".

Commenting on the move for S615(6) Limited, Gary Draper, Managing Director said: "Our business needs a premium Wrap service that can properly support the specialist types of pensions and trust structures we provide and meet the expectations of our clients. By joining Platform One as a founding partner we are able to help shape the proposition and can ensure that there is a Wrap platform that can

support our business and provide both an onshore and offshore service. In my view, this last aspect alone will completely differentiate the Platform One service from any other platforms available in the UK. We are therefore very pleased to be a founding partner”.

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